

Tax Rates

Budget with PwC

Corporate Tax Rates	2016	2017
Trading income (including certain dividends)	12.50%	12.50%
Other income (excluding capital gains)	25%	25%
Research & Development (R&D) tax credit	25%	25%
Research & Development (R&D) Volume Threshold	R&D credit available on total spend	R&D credit available on total spend
Deposit Interest Retention Tax (DIRT)	41%	39%
Capital Tax Rates	2016	2017
Capital gains tax (CGT)	33%	33%
CGT Entrepreneur Relief (up to a limit of €1 million)	20%	10%
Gifts and Inheritance (CAT)	33%	33%
Income Tax Rates	2016	2017
Standard	20%	20%
Higher	40%	40%
Income Tax Bands	2016	2017
Income @ 20%	%	%
Single/ widowed (not a principal child carer)	€33,800	€33,800
Single/ widowed (principal child carer)	€37,800	€37,800
Married couple (one income)	€42,800	€42,800
Married couple (two incomes)	€67,600	€67,600
Balance @ 40%	%	%
Income Tax Credits	2016	2017
Single person (not a principal child carer)	€1,650	€1,650
Single person (principal child carer)	€3,300	€3,300
Married	€3,300	€3,300
Employee tax credit	€1,650	€1,650
Earned income credit	€550	€950
Home Carers' Credit	€1,000	€1,100
PRSI	2016	2017
Class A1 - most employed persons	%	%
Employer - €376 per week or more	10.75%	10.75%
Employee - €352 per week or more (tapered relief on income up to €424 per week)	4%	4%
Class S1 - proprietary and non executive directors, not insurable under Class A	%	%
Employer	nil	nil
Employee	4%	4%
Universal social charge	2016	2017
Income Exemption Threshold	€13,000	€13,000
First €12,012 (2016: €12,012)	1.00%	0.50%
€12,013 to €18,772 (2016: €12,013 to €18,668)	3.00%	2.50%
€18,773 to €70,044 (2016: €18,669 - €70,044)	5.50%	5%
Over €70,044	8%	8%
Over €100,000 (self assessed income only)	11%	11%

Parent-child threshold up €30K to €310K

Valued Added Tax (VAT)		
	2016	2017
Standard	23%	23%
Reduced: land and buildings, building services, heating and electricity, waste disposal	13.50%	13.50%
Hospitality	9%	9%
Exports	0%	0%
Stamp Duty		
	2016	2017
Certain stocks and shares	1%	1%
Private residential property:		
Up to €1,000,000	1%	1%
Any excess over €1,000,000	2%	2%
Non-residential property	2%	2%
Local property tax		
2016	2017	
Revaluation date for local property tax postponed until 1 November 2019.	No changes announced.	
Motor Tax		
2016	2017	
Commerical motor tax rates simplified and reduced. 20 rates reduced to 5, ranging from €92 to €900 per annum.	No changes announced.	